

Welcome!

Questions are welcome, but whispering, cell phones, texting, emailing, or being late from breaks... are not. ⓒ

Instructor, Jan Pringle



Let's start with the Crossword Puzzle

Put on your thinking cap!

Advertising Issues



YouTube, Pinterest and all of them!

15 across Federal laws about advertising are known

as _____

7 across

Advertising, "\$980/mo. for this dream home." Is this copy complete or incomplete by law?

"Coming Soon"

Is yours legitimate or inappropriate?

Is it being marketed to only a select group of agents?Is it being marketed to a limited pool of buyers?Is it in the best interests of the Client?

Can "Off-Market Listings" create the wrong impression? Consider the Fair Housing Act...

4 down



The Fair Housing Act Race, Religion, Color, Sex, Handicap, Familial Status and ?

REALTOR Code of Ethics – Article 10

"... race, color, religion, sex, handicap, familial status, national origin, sexual orientation, or gender identity."

1 down Don't hide your _____



If it's a brochure, article, blog post, or anything else that promotes you, your team, your listings, or your real estate services, you need to include your company's name. AND PHONE NUMBER. Size and location of this info matters!



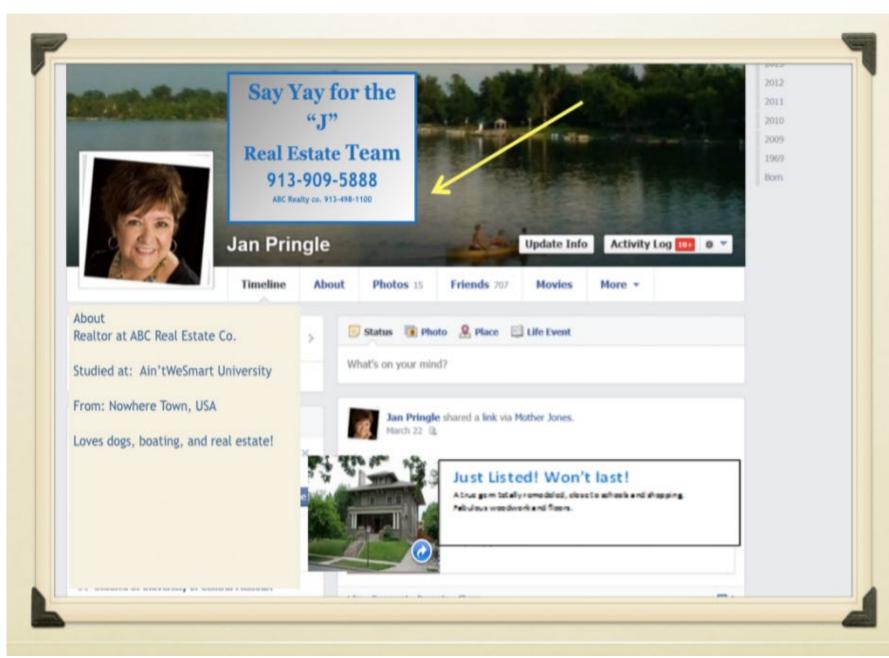
You must have a current, active listing agreement before you can advertise.

Think of "effective date." It may be a date in the future...

Teams: Beware!

Don't make it sound like you are the brokerage.

No team is an island.



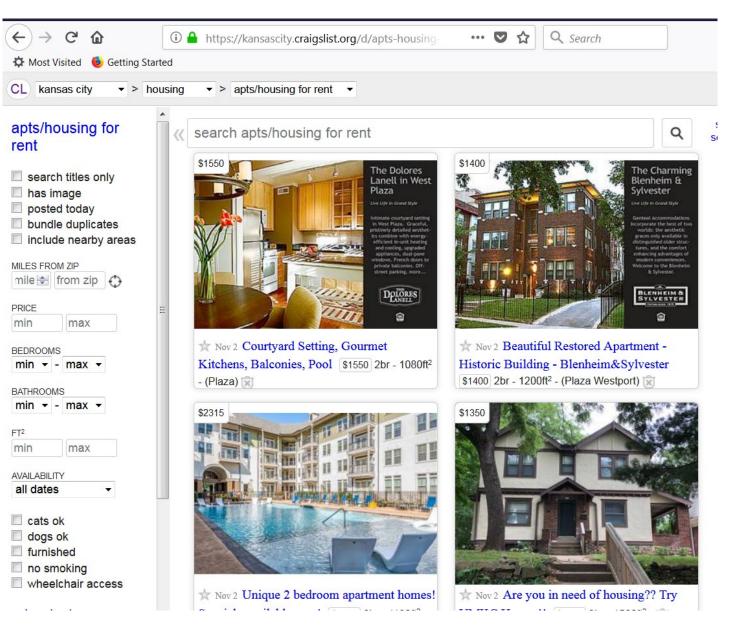
Say your team name is *Smith/Jones and Associates*. That sounds like a company name. If your company name is Green Hills Realty, then "Green Hills Realty" must appear be large enough and prominent enough in your ads to make it clear that the Smith/Jones and Associates is connected to Green Hills Realty.

From attorney Bruce Aydt, ABR, CRB, SRS, national real estate educator, Missouri real estate broker, and past chair of the NAR Professional Standards Committee.

Craigslist?!?!?!

Is your listing being scammed as a rental? Will your seller be confronted by a hopeful renter?

Is your seller running their own ad? Is it a legal ad? (KCStar, November, 2018)



Friends don't let friends advertise for them

"Come to this Open House on Sunday at 1212 Primrose Lane! It's totally remodeled and only \$165,000. 2 bedrooms, 2 baths and it's great for retirees! Located near Holy Saints church and parochial school."

- A. Friends aren't licensed, nor do they know when they're violating the Fair Housing Act.
- B. Your friends should stick with: "Check out my friend's FB page. She's a great real estate agent!
- C. You must have this to do business in any state.

9 across

12 across Best Instructor Ever



10 down Safety precautions are vital for both me and my



Client Protection is a Priority

Always have a "Safety Speech" when listing

An important contract ______is the Cyber Protection Notice 13 down

Instruct Sellers to allow entry to <u>no one</u> without an appointment

Remind sellers to hide prescription drugs and valuables

Eliminate hazards like loose carpeting, poor basement lighting, etc.

Remind Sellers to have good locks on windows and doors

Never post Buyer's last names or addresses on your "Congratulations" Facebook posts

Don't show after dark- you and your clients are at risk

Be extra careful when showing vacant properties – look for signs of squatters

Download a "safety" cell phone app and activate when showing

During the Inspection Period an important search about insurance issues is a <u>5 down</u>

Don't use listing photos that show valuables like the coin collection or a wine cellar

Don't use a lockbox unless properly secured

Don't park in the driveway where your car can be trapped

Always lock the door behind you when showing

When showing always leave your handbag, etc. in your car trunkcarry only keys and phone.

Make sure your office always knows the whereabouts of you and your Clients

Use the Buddy System at Open House, rural locations and vacant properties

If you carry pepper spray, keep it handy at all times

An alternative to the parties suing each other or going to small claims court for resolving problems is ______ 16 across

6 down

An underfunded _____ in a neighborhood or condo building can mean financial trouble for buyers

14 down

Incomplete writing of a _____ can lead to misunderstandings and trouble on both sides

Beware of rental fraud scams.

Google your listing addresses! Post a sign that says, "For sale only. Not for rent or lease."

(story October, 2018)

KC real estate agent stops potential Craigslist scam





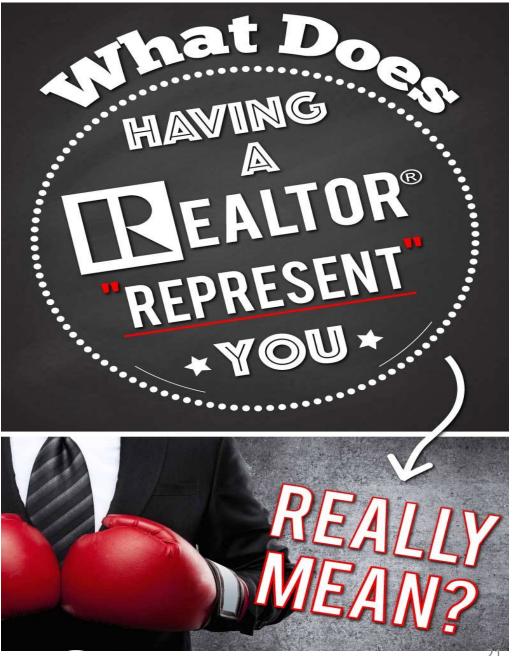
SHOW TRANSCRIPT

KANSAS CITY, Mo. — A savvy Kansas City-area real estate agent stopped a potential scam over the weekend.

480

Shares

Agency & Representation



What you owe your Client

Undivided L_____ 11 across

- Care
- Obedience
- Accounting
- Disclosure
- Confidentiality
- Advice

BTW:

- 1. What about a past inspection report?
- 2. How hard are you working to find new properties for your buyer-client?

8 down

If you are not familiar with a particular segment of real estate business, you should _____ to another agent.

(Code of Ethics applies here, too.)

Examples?

17 across

If you are a **Transaction Broker** you don't take sides.

You are_



Print the Transaction Broker flow chart from KCRAR: <u>http://kcrar.com/course-materials</u>

How do you become a Transaction Broker?

Start that way and stay that way.
Verbal or with a signed agreement

2. When you already represent both sides. Use the TBA form

3. When you don't represent either side.



2 down

If it's your listing . . .

and an unrepresented buyer wants to see it, whom do you represent?

3 across

If you are writing an offer, who completes all of page 13? _____

Final Thoughts

→ Don't fall into the "common complaints" category with the Real Estate Commission.

Don't avoid disclosing things Ask for help Remember the Rules & Regs

→ How many CE classes will you attend this year? Education is the key to client service.



Now... go forth and prosper

