SHORT SALE ADDENDUM TO SALES CONTRACT:

Who should use this form?
This form should be used by any agent writing or responding to an offer to purchase when the price or terms will create a short sale transaction.

What is the purpose of this form?
The purpose of this form is to establish the contractual understanding between all parties in a short sale transaction and outlines the terms under which the title can be transferred.

When is this form used?
This form should be used when entering into a contract for a property involved in a short sale.