**Owner Finance Addendum**

**Who should use this form?**

The agent working with the buyer would fill this form out and include it as part of the contract/offer to the seller.

**When is this form used?**

This form is used when the buyer is asking the seller to carry back the mortgage, rather than the buyer obtaining a loan from a lender. This may be used for a first mortgage, or in some cases for a second (or subsequent) mortgage carry back by the seller. The title company will usually prepare the note and deed of trust (or mortgage) to be signed at closing, and recorded at the courthouse against the property.