Notice To Exercise Purchase Option

Who should use this form?

The Agent/Broker representing a Buyer(s) in a Real Estate Purchase Contract in which there is an Option to Purchase Addendum/Amendment provision in the contract agreement.

What is the purpose of this form?

The purpose of the form is for the Buyer(s) to give written notice to the Seller(s) of their intention to exercise their option to purchase the property described in the Contract Agreement, according to the terms thereof.

When is this form used?

This form is used at any time during the option period for the Buyer(s) to notify the Seller(s) of their intent to purchase the property.