CANCELLATION AGREEMENT
LISTING CONTRACT / BUYER AGENCY CONTRACT

1. BROKERAGE: ________________________________

2. SELLER/BUYER: ________________________________

3. □ CANCELLATION OF LISTING CONTRACT ON PROPERTY LOCATED AT: ________________________________, DATED _________________.

4. 1. SELLER acknowledges BROKER has earned compensation in the amount of $_______ (zero ($0) if left blank) for expenses and activities during the term of the Listing Contract, and agrees to pay such amount in the form of certified funds upon signing of this form.

5. 2. SELLER fully and unconditionally releases BROKER, its agents and employees from any liability pursuant to the terms of the attached Listing Contract.

6. 3. SELLER understands this cancellation of Listing Contract is conditional and subsequent sale of the above referenced Property may obligate SELLER for the payment of the commission to BROKER as provided in the above referenced Listing Contract.

7. 4. SELLER agrees to pay a commission to BROKER in the event SELLER enters into any agreement to sell the Property pursuant to the terms of the attached Listing Contract, including but not limited to the following parties: ________________________________

8. ________________________________________________________________

9. ________________________________________________________________

10. □ CANCELLATION OF BUYER AGENCY CONTRACT DATED _________________.

11. 1. BUYER acknowledges that BROKER has earned compensation in the amount of $_______ (zero ($0) if left blank) for expenses and activities during the term of the Buyer Agency Contract, and agrees to pay such amount in the form of certified funds upon signing this form.

12. 2. BUYER fully and unconditionally releases BROKER, its agents and employees from any liability pursuant to the terms of the attached Buyer Agency Contract.

13. 3. BUYER understands this cancellation of Buyer Agency Contract is conditional and subsequent purchase of any property referenced below may obligate BUYER for the payment of the commission to BROKER as provided in the above referenced Buyer Agency Contract.

14. 4. BUYER agrees to pay a commission to BROKER in the event BUYER enters into any agreement to purchase any property pursuant to the terms of the attached Buyer Agency Contract, including but not limited to the following properties listed below: ________________________________

15. ________________________________________________________________

16. ________________________________________________________________

17. ________________________________________________________________

18. ________________________________________________________________

19. ________________________________________________________________

20. ________________________________________________________________

21. ________________________________________________________________

22. ________________________________________________________________

23. ________________________________________________________________

24. ________________________________________________________________

BROKER SIGNATURE ________________________________ DATE ________________  □ SELLER □ BUYER DATE ________________

LICENSEE ________________________________ DATE ________________  □ SELLER □ BUYER DATE ________________

Approved by Legal Counsel of the Kansas City Regional Association of REALTORS® for exclusive use by its REALTOR® members. No warranty is made or implied as to the legal validity or adequacy of this Contract, or that it complies in every respect with the law or that its use is appropriate for all situations. Local law, customs and practices, and differing circumstances in each transaction may dictate that amendments to this Contract be made. Last revised 07/15. Copyright January 2017.

Cancellation Agreement-Listing Contract/Buyer Agency Contract
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